

Message Text

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PAGE 01 STATE 050687
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-08 COME-00 /022 R

DRAFTED BY:XMB:HENRY A.DUDLEY,JR.
APPROVED BY:EB/IFD/ODF:FRANK H.THOMAS
XMB:JOHN D.BIERMAN
EA/PHL:J.R.SARTORIUS(INFO)
-----080654Z 066005 /22

R 080133Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY MANILA

UNCLAS STATE 050687

E.O. 11652: N/A
TAGS: BPRO
SUBJECT: EXIMBANK BANK GUARANTEE REQUEST TO COVER SALE OF
CONSTRUCTION EQUIPMENT TO CONSTRUCTION AND DEVELOPMENT
CORP. OF THE PHILIPPINES

1. ON FEBRUARY 24, 1977, EXIMBANK SENT THE FOLLOWING TELEX
TO MR. CESAR VIRATA, SECRETARY OF FINANCE:

QUOTE EXIMBANK IS PREPARED TO COVER THE FOLLOWING
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: TEREX DIVISION, GENERAL MOTORS CORPORATION
PURCHASER: CONSTRUCTION AND DEVELOPMENT CORP. OF THE
PHILIPPINES

PRODUCTS: MIX OF CRAWLERS, SCRAPERS, FRONT END LOADERS,
HAULERS

AMOUNTS: CONTRACT PRICE \$5,000,000

CASH PAYMENT 1,000,000

FINANCED PORTION 4,000,000

PRINCIPAL LIABILITY 2,400,000

TERMS: 10 SEMIANNUAL; FIRST INSTALLMENT DUE 6 MONTHS

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GUARANTOR: NONE

2. IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN 20 DAYS WHETHER SECRETARY OF FINANCE
WILL GUARANTEE SUBJECT TRANSACTION. UNQUOTE END
VANCE

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE050687
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:HENRY A.DUDLEY,JR.
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770078-1205
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770382/aaaactwl.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2f26febb-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3175498
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE REQUEST TO COVER SALE OF CONSTRUCTION EQUIPMENT TO CONSTRUCTION AND DEVELOPMENT CORP. OF THE PHILIPPINES
TAGS: BPRO
To: MANILA
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2f26febb-c288-dd11-92da-001cc4696bcc
Review Markings:
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